

BRANFORD HOUSING AUTHORITY

Minutes

Special Meeting – November 22, 2021 • 7:00pm

Location: 115 South Montowese St. Building 1, Branford, CT

1. **The meeting was called to order at 7:00pm.**

2. Roll Call –

Commissioners Present – Kate Collins, Mark Colello, Bob Imperato, Jamie Kavanaugh, Jerry Mastrangelo

Contributing by Telephone – John Elliott, Beacon Properties ?

3. The minutes of November 3, 2021 meeting were approved unanimously.

4. **Budget Workshop**

Budget approvals – The line-item budgets for 2022 for Parkside I and II were reviewed. The final budget projections were:

Parkside I –

Revenues –	\$244,624.00	<i>(Based on 34 units)</i>
Operating Expenses –	\$214,695.25	
Taxes, Insurance, and Interest Expense –	15,230.04	
Capital Expense –	5,050.00	

Cash Flow – \$9,648.71

Parkside II –

Revenues –	\$226,035.28	<i>(Based on 40 units)</i>	??
Operating Expenses –	\$181,196.64		
Taxes, Insurance, and Interest Expense –	17,736.04		
Capital Expense –	4,000.00		
Reserve Recoveries –	+10,000.00	???	

Cash Flow – \$33,102.60

5. The meeting was adjourned at 8:59pm.

6. The meeting was adjourned at 8:19pm.

Respectfully submitted,

Maryann Amore

Clerk to the Branford Housing Authority