

**BOARD OF FINANCE
TOWN OF BRANFORD, BRANFORD, CONNECTICUT 06405**

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**BOARD OF FINANCE
REGULAR MEETING AGENDA
February 24, 2020**

There will be a regular meeting of the Branford Board of Finance on Monday, February 24, 2020 at 7:30 p.m. at Fire Headquarters, 45 North Main Street, Branford, CT.

1. To approve the minutes of the January 27, 2020 meeting.
2. Citizens Communications.
3. To hear a presentation from GYL Financial Synergies and Hightower Advisors with regard to the performance of the Town's police pension plan for the quarter ended December 31, 2019, and if necessary, rebalance the portfolio.
4. To hear a presentation from GYL Financial Synergies and Hightower Advisors with regard to the performance of the Town's volunteer fire incentive plan for the quarter ended December 31, 2019, and if necessary, rebalance the portfolio.
5. To hear a presentation from GYL Financial Synergies and Hightower Advisors with regard to the performance of the Town's Other Post-Employment Benefits (OPEB) Trust for the quarter ended December 31, 2019, and if necessary, rebalance the portfolio.
6. To consider if appropriate, an appropriation from the general fund into the land acquisition fund to provide additional resources for the Crescent Bluff land purchase as per a required condition of the settlement, and to create an appropriation in the land acquisition fund for the total purchase amount; and act on the following resolution:

General Fund Transfer:

From:	10149040-588802	Contingency	(\$25,000)
To:	10150000-599123	Transfer Out Land Acquisition	25,000

Land Acquisition Fund:

Increase:	73541020-490010-xxxx	Transfer In	\$25,000
Increase:	73590000-480296-xxxx	Fund Balance Transfer	\$175,000
Increase:	73541020-579610-xxxx	Land Acquisition	\$200,000

RESOLVED: The Board of Finance recommends to the RTM an appropriation of \$200,000 in the Land Acquisition Fund. This appropriation will be funded through an appropriation from fun balance and transfer from the general fund.

7. To consider, and if appropriate, approve a request from the Human Services Director for the following budget transfers:

From:	21844010-533900	Other Purchased Services	(\$33,620)
To:	21844010-518250	Seasonal/Part-time Help	33,620

From:	21844010-533900	Other Purchased Services	(\$4,000)
To:	21844010-579300	Furniture & Fixtures	4,000

8. To consider a request from the First Selectman regarding an appropriation of \$14,000 for the creation of an emergency management stipend account.
9. To consider, and if appropriate, approve an appropriation in the Coastal Resiliency Fund for the purchase of a property and structure located at 17 Creek Court and act on the resolution:

Land Acquisition Fund:

Increase:	740-90000-480296-xxxx	Fund Balance Transfer	\$125,000
Increase:	740-41020-579610-xxxx	Land Acquisition	125,000

RESOLVED: The Board of Finance recommends to the RTM an appropriation of \$125,000 in the Coastal Resiliency Fund. This appropriation will be funded through an appropriation from fund balance.

10. Adjournment.

Dated this 21st day of February, 2020



Lisa E. Arpin, CMC CCTC
Clerk, Board of Finance