

OFFICE OF THE TREASURER

BRANFORD, CONNECTICUT



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REVISED

Date: August 28, 2020
To: Joseph Mooney
Chairman, Board of Finance
From: James P. Finch
Finance Director
Re: Transfer FEMA Fund

RECEIVED
2020 AUG 31 A 11:01
OFFICE OF THE TREASURER
BRANFORD, CONNECTICUT

I attach for your review and consideration a request to transfer \$150,000 from FY 2020 Contingency into the FEMA Fund. As some members may recall, the Board approved the establishment of the FEMA Fund in FY 2012 to account for storms and other disasters. Currently, we are working with two emergencies, COVID 19 and Storm Isais and we anticipate a third event to track pursuant to Thursday's storm. The ultimate costs of these events remains difficult to measure, however, it is comforting that a variety of funding sources are available from state and federal governments. Additionally, the town is in a strong position to meet the financial obligations associated with the local share requirements.

<u>From:</u>		
Account	Account #	Amount
Contingency	10149040-588802	150,000

<u>To:</u>		
Account	Account #	Amount
Operating Transfer Out FEMA	10150000-599122	150,000

Cc J. Cosgrove
L. Arpin