

**BOARD OF FINANCE
TOWN OF BRANFORD, BRANFORD, CONNECTICUT 06405**

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**BOARD OF FINANCE
REGULAR MEETING AGENDA
January 27, 2020**

There will be a regular meeting of the Branford Board of Finance on Monday, January 27, 2020 at 7:30 p.m. at Fire Headquarters, 45 North Main Street, Branford, CT.

1. To approve the minutes of the November 25, 2019 meeting.
2. Citizens Communications.
3. To consider, and if appropriate, approve a request from the Human Resources Director for the following FY2020 budget transfer on behalf of the Tax Collector:

From:	10149040-588802	Contingency	(\$35,400)
To:	10141070-533280	Consulting Services	35,400

4. To consider, and if appropriate, approve a request from the Town Planner for the following FY2020 budget transfer:

From:	10141130-517000	Regular Wages & Salaries	(\$12,000)
To:	10141130-533280	Consulting Services	12,000

5. To consider, and if appropriate, approve a request from Parks and Open Space Authority for the following FY2020 budget transfer:

From:	20545050-518350	Open Space Patrol	(\$13,700)
To:	20545050-579400	Capital Outlay-Improvements	13,700

6. To hear a presentation from the Blackstone Library with a status of their renovation project.

7. To consider and authorize the Finance Director and Town Treasurer to establish a brokerage account with GYL Financial Synergies and Fidelity Investments for the purpose of liquidating securities acquired through the Dan Cosgrove Animal Shelter's capital campaign.

RESOLVED: The Board of Finance authorizes the Finance Director and Treasurer to establish a brokerage account with GYL Financial Synergies and Fidelity Investments.

8. To consider and authorize the Finance Director and Town Treasurer to open a federally insured investment account with Chelsea Groton Bank, and to approve the following resolution:

RESOLVED: The Board of Finance authorizes the Finance Director and the Town Treasurer to open a federally insured investment account with Chelsea Groton Bank for an amount not to exceed \$3 million.

9. To hear a presentation by the Finance Director proposing the reduction of the existing debt authorization for the Main Street Gateway Project (\$3,300,000) and authorize funds for the Main Street Reconstruction Project, and if appropriate, and act on the following proposed resolution:

RESOLVED: That the resolution entitled: "RESOLUTION APPROPRIATING \$2,750,000 FOR MAIN STREET ROAD AND RELATED IMPROVEMENTS AND AUTHORIZING THE ISSUE OF \$2,750,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE" be adopted and recommended for adoption by the Representative Town Meeting.

10. To hear a presentation from the First Selectman, Director of Finance and Director of Human Resources with regard to medical benefit costs and opportunities.

11. Adjournment.

Dated this 24th day of January, 2020



Lisa E. Arpin, CMC CCTC
Clerk, Board of Finance