

BOARD OF FINANCE

TOWN OF BRANFORD

1019 MAIN STREET, P.O. BOX 150, BRANFORD, CONNECTICUT 06405

JOSEPH W. MOONEY, CHAIRMAN
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HARRY DIADAMO, JR.
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EX-OFFICIO
JAMES COSGROVE, First Selectman

CLERK
LISA E. ARPIN, Town Clerk

BOARD OF FINANCE REGULAR MEETING AGENDA MAY 22, 2023 at 7:30 p.m.

AGENDA

RECEIVED
2023 MAY 19 P 5 24
Lisa E. Arpin
BRANFORD TOWN CLERK

There will be a meeting of the Board of Finance on Monday, May 22, 2023 at 7:30 p.m. at Fire Headquarters, 45 North Main Street, Branford, CT. The meeting will also be available for remote public viewing via BCTV (Comcast Channel 20) and Facebook Live.

1. To approve the minutes of the March 20, 21 and 23 meetings.
2. Citizen's Communication
3. To hear a presentation from The Andriole Group and GYL Financial Synergies with regard to the performance of the Town of Branford **Police Pension** Plan for the quarter ended March 31, 2023, and if necessary, rebalance the portfolio.
4. To hear a presentation from The Andriole Group and GYL Financial Synergies with regard to the performance of the Town of Branford **Volunteer Fire** Incentive Plan for the quarter ended March 31, 2023, and if necessary, rebalance the portfolio.
5. To hear a presentation from The Andriole Group and GYL Financial Synergies with regard to the performance of the Town of Branford **Other Post-Employment Benefits** Trust (OPEB) for the quarter ended March 31, 2023, and if necessary, rebalance the portfolio.
6. To hear a presentation from The Andriole Group and GYL Financial Synergies with regard to the performance of the Town of Branford **Coastal Resiliency Fund** for the quarter ended March 31, 2023, and if necessary, rebalance the portfolio.

7. To consider and if appropriate, approve a transfer request from the Board of Fire Commissioners for FY2023 as follows:

| | | | |
|-------|-----------------|--------------------------|----------------|
| From: | 10142040-517000 | Regular Wages & Salaries | (\$80,000) |
| | 10142040-533530 | Employment & Testing | (6,000) |
| | 10142040-555300 | Communications | <u>(6,000)</u> |
| | | Total | (\$92,000) |
| To: | 10142040-518000 | Overtime | \$80,000 |
| | 10142040-566900 | Other Supplies | 6,000 |
| | 10142040-544300 | Purchased Services, R&M | <u>6,000</u> |
| | | Total | \$92,000 |

8. To consider and if appropriate, approve a transfer request from the Board of Police Commissioners for FY2023 as follows:

| | | | |
|-------|-----------------------|-----------------|------------|
| From: | 70042010-579250-22239 | Vehicle Set-up | (\$25,000) |
| To: | 70042010-579350-23221 | Police Vehicles | 25,000 |

9. To consider and if appropriate, approve a transfer request from the Director of Parks & Recreation for FY2023 as follows:

| | | | |
|-------|-----------------|--------------------------|------------|
| From: | 10145010-517000 | Regular Wages & Salaries | (\$35,000) |
| To: | 10145010-544300 | Purchased Services R&M | 15,000 |
| | 10145010-544320 | Grounds R&M | 20,000 |

10. To consider and if appropriate, approve a transfer requests from the Highway Supervisor for FY2023 as follows:

| | | | |
|-------|-----------------|--------------------------|------------|
| From: | 10143040-517000 | Regular Wages & Salaries | (\$10,009) |
| To: | 10143040-544130 | Other Fuel | 9,124 |
| | 10143040-526100 | Uniforms/Clothing | <u>885</u> |
| | | Total | \$10,009 |
| From: | 10143010-533300 | Professional Development | (49) |
| To: | 10143010-579300 | Furniture/Fixtures | 49 |

11. To consider and if appropriate, approve a transfer request from the Human Services Director for FY2023 as follows:

| | | | |
|-------|-----------------|---------------------|------------|
| From: | 21844010-588915 | Relocation Services | (\$3,000) |
| To: | 21844010-544300 | Purchased Services | 2,500 |
| | 21844010-544420 | Equipment Rental | <u>500</u> |
| | | Total | \$3,000 |

12. To consider and if appropriate, approve a budget transfer increase for FY2024 from the Human Services Director as follows:

| | | | |
|-----------|-----------------|----------------------------------|------------|
| Increase: | 21890000-480296 | Fund Balance Human Services Fund | (\$26,000) |
| Increase: | 21844010-544300 | Purchased Services | 26,000 |

RESOLVED: That the Board of Finance recommends to the RTM an increase in the Human Services Fund Budget for FY2024 from \$1,913,499 to \$1,939,499. The increase will be funded through an appropriation from fund balance.

13. To approve the issuance of a credit card to the Superintendent of Schools with a maximum limit of \$10,000.

RESOLVED: That the Board of Finance authorizes the Finance Department to apply for a credit card issued through Bank of America with a maximum limit of \$10,000 for the Superintendent of Schools.

14. To hear a request from the Tax Collector to approve the Suspense List for the 2017 Grand List Year for Motor Vehicle, Motor Vehicle Supplemental and Personal Property.

15. To hear a request from the Tax Collector to approve the Suspense List for Mobile Homes (Schedule A) for Grand List years 2005 through 2021.

16. Discussion with the Tax Collector regarding tax lien assignments.

17. To consider, and if appropriate approve a transfer request for salary adjustments for FY2024 as follows:

Transfer-Animal Control General Fund

| | | | |
|-------|-----------------|--|------------|
| From: | 10149040-588802 | Contingency | (\$14,315) |
| To: | 10142060-599104 | Transfer Out – Animal Shelter Fund-206 | 14,315 |

Corresponding Transfer in Fund 206

| | | | |
|-----------|-----------------|----------------------------|----------|
| Increase: | 20690000-490010 | Operating Transfer In | \$14,315 |
| Increase: | 20642060-517000 | Regular Wages and Salaries | 14,315 |

(continued from page 3)

RESOLVED: That the Board of Finance recommends to the RTM an increase in the Animal Control Fund Budget for FY2024 from \$450,106 to \$454,786. The increase will be funded through an appropriation from the general fund contingency account.

Transfer-Police Department

| | | | |
|-------|-----------------|----------------------------|-------------|
| From: | 10149040-588802 | Contingency | (\$ 17,354) |
| To: | 10142010-517000 | Regular Wages and Salaries | 17,354 |

Transfer-Information Technology

| | | | |
|-------|-----------------|--------------------------|------------|
| From: | 10141190-518000 | Overtime | (\$ 9,937) |
| To: | 10141190-517000 | Regular Wages & Salaries | 9,937 |

18. To consider a transfer request from the Finance Director for FY2024 to enter into a new lease for the Town Hall postage meter.

19. To consider, and if appropriate, approve the following proposed resolution:

RESOLVED: That the resolution entitled: "Resolution reallocating bond proceeds derived from the issuance of Town of Branford, Connecticut general obligation bonds, issue of 2020, issued and dated July 2, 2020" be adopted and recommended for adoption by the Representative Town Meeting.

20. To hear an overview of the fiscal year 2023-2024 budget highlights from the Finance Director, and to set the mill rate for fiscal 2023-2024.

21. Adjournment

Dated this 19th day of May, 2023



Lisa E. Arpin, CMC MCTC
Board of Finance Clerk