

**BOARD OF FINANCE  
TOWN OF BRANFORD, BRANFORD, CONNECTICUT 06405**

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JAMES B. COSGROVE,  
First Selectman**

**CLERK  
LISA E. ARPIN, CCTC CMC  
Town Clerk**

**BOARD OF FINANCE  
REGULAR MEETING AGENDA  
August 26, 2019**

**RECEIVED**  
2019 AUG 23 P 1:31  
TOWN CLERK'S OFFICE  
BRANFORD, CONNECTICUT

There will be a regular meeting of the Branford Board of Finance on Monday, August 26, 2019 at 7:30 p.m. at Fire Headquarters, 45 North Main Street, Branford, CT.

1. To approve the minutes of the July 29, 2019 meeting.
2. Citizens Communications.
3. To hear a presentation from GYL Financial Synergies and Hightower Advisors with regard to the performance of the Town's police pension plan for the quarter ended June 30, 2019, and if necessary, rebalance the portfolio.
4. To hear a presentation from GYL Financial Synergies and Hightower Advisors with regard to the performance of the Town's volunteer fire incentive plan for the quarter ended June 30, 2019, and if necessary, rebalance the portfolio.
5. To hear a presentation from GYL Financial Synergies and Hightower Advisors with regard to the performance of the Town's Other Post-Employment Benefits (OPEB) Trust for the quarter ended June 30, 2019, and if necessary, rebalance the portfolio.
6. To consider, and if appropriate, approve a request from the Recreation Department Director for the following FY2019 budget transfer:

<b>From:</b>	10145010-544300	Purchased Services R & M	\$4,300
<b>To:</b>	10145010-526100	Uniform/Clothing Allowance	500
	10145010-544100	Utilities-Water, Gas, Electric	3,800

7. To hear a request from the First Selectman for an appropriation from the general fund into the land acquisition fund to provide additional resources for future land purchases, and if appropriate, approve the following FY2019 transfer:

**General Fund Transfer**

From:	10149040-588802	Contingency	\$166,000
	10147020-588690	Bond Payments	9,000
To:	10150000-599123	Transfer Out Land Acquisition	\$175,000

8. To consider, and if appropriate, approve a request from the Finance Director for the following appropriations from the FY2019 Undesignated Fund Balance and corresponding resolution:

**General Fund**

From:	10190000-480296	Fund Balance	\$250,000
To:	10150000-599116	Operating Transfers Out Fund 700	\$250,000

**Fund 700**

Increase:	70090000-490010	Transfer In	\$250,000
Increase:	70043010-544300-19236	Seawall Repairs (Branford Point)	\$200,000
	70043050-579400-17318	Supply Pond Dam Repairs	50,000

**Transfer and Resolution from Fund Balance**

**RESOLVED:** That the Board of Finance recommends to the RTM an increase in appropriations for the Fiscal Year 2019 General Fund Budget from \$113,969,473 to \$114,219,473. This increase will be funded through an appropriation from fund balance and will be used to fund capital improvements.

9. To consider, and if appropriate, approve a request from the Finance Director for the following closeout budget transfers for FY2019:

**Elections**

From:	10141120-588200	Memberships and Conferences	\$260
To:	10141120-517100	Seasonal and Part-time Help	260

**GGB**

From:	10141170-517000	Wages and Salaries	\$3,040
To:	10141170-519030	Accumulated Sick	3,040

**Public Works**

From:	10143010-517000	Wages and Salaries	\$4,000
	10143010-544130	Other Fuel	14,615
To:	10143010-518000	Overtime	7,200
	10143010-518250	Seasonal and Part Time	6,000
	10143010-533900	Other Purchased Services	1,402
	10143010-545010	Road Painting & Signs	4,013

**Municipal Insurance**

From:	10149040-588802	Contingency	\$1,775
To:	10149030-555200	Property Insurance	1,775

**Willoughby Wallace Library**

From:	10146020-517660	Library Staff	\$250
To:	10146020-519020	Longevity	250

**Transfer and Resolution for Police Special Detail**

Increase:		
10142010-420445	Special Detail (Revenue)	\$90,000
Increase:		
10142020-518850	Special Detail	90,000

**RESOLVED:** That the Board of Finance recommends to the RTM an increase in appropriations for the Fiscal Year 2019 General Fund Budget from \$114,219,473 to \$114,309,473. This increase will be funded through an increased estimated revenue derived from special detail receipts and will be used to offset special detail expenditures.

10. Adjournment.

Dated this 23<sup>rd</sup> day of August, 2019



Lisa E. Arpin, CCTC CMC  
Clerk, Board of Finance