

**BOARD OF FINANCE
TOWN OF BRANFORD, BRANFORD, CONNECTICUT 06405**

**JOSEPH W. MOONEY, CHAIRMAN
CHARLES F. SHELTON, JR.
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LORRAINE K. YOUNG**



**EX-OFFICIO
JAMES B. COSGROVE,
First Selectman**

**CLERK
LISA E. ARPIN, Town Clerk**

**BOARD OF FINANCE
REGULAR MEETING AGENDA (Revised)
MONDAY, AUGUST 28, 2017**

RECEIVED
2017 AUG 28 P 2:58
**TOWN CLERK'S OFFICE
BRANFORD, CONNECTICUT**

There will be a regular meeting of the Branford Board of Finance on Monday, August 28, 2017 at 7:30 p.m. at Fire Headquarters, 45 North Main Street, Branford, CT.

1. To approve the minutes of the June 26, 2017 meeting.
2. Citizens Communications.
3. To hear a presentation from GYL Financial Synergies and Hightower Advisors with regard to the performance of the Town's police pension plan for the quarter ended June 30, 2017, and if necessary, rebalance the portfolio.
4. To hear a presentation from GYL Financial Synergies and Hightower Advisors with regard to the performance of the Town's volunteer fire incentive plan for the quarter ended June 30, 2017, and if necessary, rebalance the portfolio.
5. To hear a presentation from GYL Financial Synergies and Hightower Advisors with regard to the performance of the Town's Other Post-Employment Benefits (OPEB) Trust for the quarter ended June 30, 2017, and if necessary, rebalance the portfolio.
6. To hear a request from the Director of Information Technology, and if appropriate, approve an increase in credit line from \$5,000 to \$10,000 on the Bank of America Platinum Visa card.

7. To consider, and if appropriate, approve a request from the Board of Fire Commissioners for the following budget transfers for **FY2017**:

From:	10142040-517000	Regular Wages & Salaries	(\$40,000)
	10142040-518150	Holiday Pay	(19,000)
	10142040-517530	Utility Personnel	(1,581)
To:	10142040-518000	Overtime	\$60,581
From:	10142040-533530	Employment Testing	(\$15,053)
To:	10142040-517670	Medic Shift PT	\$15,053
From:	10142040-518010	Overtime Public Events	(\$6,700)
	10142040-519025	Educational Incentive	(32,000)
	10142040-579250	Equipment	(27,000)
	10142040-566900	Other Supplies	(6,000)
	10142040-555300	Communications	(6,000)
	10142040-533520	Ambulance Billing	(6,400)
	10142040-544130	Other Fuel	(2,783)
To:	10142040-518200	Sick Pay	\$86,883
From:	10142040-519050	Stipends	(\$2,528)
To:	10142040-518050	Vacation	\$2,528
From:	10142040-566900	Other Supplies	(\$250)
To:	10142040-519020	Longevity	250
From:	10142040-517000	Regular Wages & Salaries	(\$25)
To:	10142040-526100	Uniform & Clothing	25
From:	10142040-578010	Volunteer Fire Equipment	(\$1,831)
	10142040-519000	Volunteer Officer Stipend	(756)
To:	10142040-588030	Misc. Volunteer Expenses	\$2,587
From:	10142040-544170	Hydrants	(\$4,300)
	10142040-533530	Employment Testing	(2,800)
	10142040-544130	Other Fuel	(383)
	10142040-578000	Equipment Replacement	(4,500)
To:	10150000-599102	Transfer to Fund 203 Port Security Grant	\$11,983
From:	10142040-533600	Fire Prevention	(\$2,300)
	10142040-544300	Purchase Services, R&M	(8,000)
	10142040-566600	Medical Supplies	(1,100)
To:	10150000-599110	Transfer out to fund 700	\$11,400
To:	70090000-490010	Transfer In	\$11,400
To:	70042040-579300-XXXX	Furniture & Fixtures	\$11,400

8. To consider, and if appropriate, approve a request from the Board of Fire Commissioners for the following budget transfers for **FY2018**:

From:	10142040-566900	Other Supplies	(\$6,000)
To:	10142040-526100	Uniform / Clothing	\$6,000
From:	10142040-518000	Overtime	(\$6,500)
To:	10142040-519050	Stipends	6,500
From:	10142040-518000	Overtime	(\$1,500)
To:	10142040-519050	Stipends	\$1,500

9. To consider, and if appropriate, approve various budget transfer requests from the Finance Director.

Public Celebration

<u>From:</u>		
10149040-588140	Contingency	490
10145080-566900	Seasonal & Part Time	642
<u>To:</u>		
10145080-566900	Patriotic Observance	1,132

Public Works

<u>From:</u>		
10143010-517000	Regular Wages	23,010
<u>To:</u>		
10143010-518000	Overtime	5,620
10143010-544190	Street Lights	17,385

Tax Appeals and Other Legal

<u>From:</u>		
10149040-588140	Contingency	76,000
<u>To:</u>		
10141090-529420	Expenses & Claims	12,325
10141090-533550	Legal	48,325
10141090-533660	Tax Appeals	15,350

Police Special Wages

<u>From:</u>		
10142010-420450	Special Wages (Revenue)	45,965
<u>To:</u>		
10142020-518500	Special Wages (Expense)	45,965

Self-Insurance

Workers Compensation and Heart and Hypertension

<u>From:</u>		
10149040-588802	Contingency	290,000
<u>To:</u>		
10149030-599107	Transfer Out Workers Compensation	190,000
10149030-599109	Transfer Out Heart and Hypertension	100,000

Debt Service

<u>From:</u>		
10147020-589550	Issuance Costs	1,245
<u>To:</u>		
10147020-589530	Interest CWF	1,245

Executive (New Year) FY 2018

<u>From:</u>		
10141020-533280	Consulting Services	1,900
<u>To:</u>		
10141020-517850	Board Clerk	1,900

10. To hear an update on the status of the plans and funding for the Blackstone Library renovation project.

11. Adjournment.

Dated this 25th day of August, 2017

Lisa Arpin

Lisa E. Arpin, CCTC
Clerk, Board of Finance