

**BOARD OF FINANCE  
TOWN OF BRANFORD, BRANFORD, CONNECTICUT 06405**

**JOSEPH W. MOONEY, CHAIRMAN**

**HARRY DiADAMO, JR.  
VICTOR J. CASSELLA  
ROBERT IMPERATO  
CHARLES F. SHELTON, JR.  
JEFFREY E. VAILETTE**



**EX-OFFICIO  
JAMES B. COSGROVE,  
First Selectman**

**CLERK  
LISA E. ARPIN, CMC CCTC  
Town Clerk**

**BOARD OF FINANCE  
REMOTE SPECIAL MEETING AGENDA  
December 7, 2020 at 7:30 p.m.**

There will be a remote special meeting of the Branford Board of Finance on Monday, December 7, 2020 at 7:30 p.m. The meeting will be available for remote public viewing via BCTV/Comcast Channel 20 and Facebook Live.

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To join the meeting via Zoom:

<https://us02web.zoom.us/j/84119855619?pwd=RDYySUJjaHRlTzFaN0pxeGlaNkpkdz09>

To join the meeting via telephone: 1-646-558-8656

Meeting ID: 841 1985 5619      Passcode: 937865  
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**AGENDA**

1. Citizens Communications.
2. To hear a presentation from The Andriole Group and GYL Financial Synergies with regard to the performance of the Town of Branford Police Pension Plan for the quarter ended September 30, 2020, and if necessary, rebalance the portfolio.
3. To hear a presentation from The Andriole Group and GYL Financial Synergies with regard to the performance of the Town of Branford Volunteer Fire Incentive Plan for the quarter ended September 30, 2020, and if necessary, rebalance the portfolio.
4. To hear a presentation from The Andriole Group and GYL Financial Synergies with regard to the performance of the Town of Branford Other Post-Employment Benefits Trust (OPEB) for the quarter ended September 30, 2020, and if necessary, rebalance the portfolio.

5. To consider, and if appropriate, eliminate the position of Assistant Chief/Fire Marshal and create and fund the position of Assistant Fire Chief and position of Fire Marshal.
6. To consider, and if appropriate, approve a transfer from the Board of Police Commissioners as follows:

<b>From</b>		
10142010-517000	Regular Salaries	\$4,558
<b>To:</b>		
10142010-519050	Stipend	4,558

7. To hear an update from the Finance Director on the FEMA Fund as per the attached summary of revenues and expenditures.
8. To hear a request from the Town Engineer for an increase in appropriation for the Branford Point Seawall and Wharf improvements, and consider, and if appropriate, approve the Finance Director's corresponding transfers and resolution:

**General Fund**

<b>From</b>		
10190000-480296	Fund Balance	\$225,000
<b>To:</b>		
10150000-599116	Operating Transfers Out Fund 700	225,000

**Fund 700**

From	Description	Amount
70090000-490010	Transfer In	\$225,000
70043010-544300-19236	Seawall Repairs (Public Works)	200,000
70043010-544300-20236	Seawall Repairs (Public Works)	25,000
70043050-544300-xxxx	Seawall Repairs (Engineering Branford Point)	\$450,000

**Transfer and Resolution from Fund Balance**

**Resolved:** That the Board of Finance recommends to the RTM an increase in appropriations for the Fiscal Year 2021 General Fund Budget from \$118,017,243 to \$118,242,243. This increase will be funded through an appropriation from fund balance and will be used to increase the budget for the Branford Point Seawall and Wharf improvements.

9. To hear a request from the Finance Director regarding Foote Park appropriation from increased revenue in FY 2020 and consider if appropriate, approve the following transfers and resolution:

**General Fund**

<b><u>Increase</u></b>		
10145010-480297	Foote Charitable Trust	50,000
<b><u>Increase:</u></b>		
10150000-599116	Operating Transfers Out Fund 700	50,000

**Fund 700**

<b>From:</b>	Description	Amount
70090000-490010	Transfer In	50,000
70045010-579400-20xxx	Foote Park Tennis Courts	50,000

**Transfer and Resolution from Fund Balance**

Resolved: That the Board of Finance recommends to the RTM an increase in appropriations for the Fiscal Year 2020 General Fund Budget from \$116,119,944 to \$116,269,944. This increase will be funded through an appropriation from increased estimated revenue received from the Foote Trust and will be used to increase the budget for the tennis court improvements at the park.

10. Request from the Finance Director to continue discussions on the James Blackstone Memorial Library endowment update on sustainability project.
11. To receive an update on tax collections.
12. To consider, and if appropriate, approve and adopt the 2021 Meeting Schedule.
13. Adjournment.

Dated this 3<sup>rd</sup> day of December, 2020

*Lisa Arpin*

Lisa E. Arpin, CMC CCTC  
Clerk, Board of Finance

# BOARD OF FINANCE TOWN OF BRANFORD

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## 2021 MEETING SCHEDULE

Regular meetings of the Board of Finance are scheduled for the last Monday of each month at Fire Headquarters, 45 North Main Street, in the 2<sup>nd</sup> floor Training Room, beginning at 7:30 p.m., unless otherwise noted or rescheduled.

Month	Date	Time
January	Monday, January 25	7:30 p.m.
February	Monday, February 22	7:30 p.m.
* March Budget Meetings	Monday, March 15 Tuesday, March 16 Thursday, March 18 Monday, March 22	7:00 p.m.
April	Monday, April 26	7:30 p.m.
May	Monday, May 24 (due to Memorial Day on 31st)	7:30 p.m.
June	Monday, June 28	7:30 p.m.
July	Monday, July 26	7:30 p.m.
August	Monday, August 30	7:30 p.m.
September	Monday, September 27	7:30 p.m.
October	Monday, October 25	7:30 p.m.
November	Monday, November 22 (1 <sup>st</sup> day of Hanukkah on 29th)	7:30 p.m.

