

**BOARD OF FINANCE  
TOWN OF BRANFORD, BRANFORD, CONNECTICUT 06405**

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First Selectman**

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Town Clerk**

**BOARD OF FINANCE  
REGULAR MEETING AGENDA  
January 28, 2019**

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 TOWN CLERK'S OFFICE  
 BRANFORD, CONNECTICUT

There will be a regular meeting of the Branford Board of Finance on Monday, January 28, 2019 at 7:30 p.m. at Fire Headquarters, 45 North Main Street, Branford, CT.

1. To approve the minutes of the November 26, 2018 meeting.
2. Citizens Communications.
3. To hear a request from the Assistant Finance Director regarding the establishment of a Municipal Bond Escrow Account at Guilford Savings Bank.
4. To consider, and if appropriate, approve a request from the Board of Fire Commissioners for the following budget transfer for FY2019:

<b>From:</b>	10142040-517000	Regular Wages & Salaries	(\$60,000)
<b>To:</b>	10142040-518000	Overtime	\$30,000
	10142040-518200	Sick Pay	15,000
	10142040-519025	Education Incentive	15,000
		Total	\$60,000

5. To consider, and if appropriate, approve a supplemental transfer request from the Finance Director on behalf of the Board of Fire Commissioners for an additional \$175,000 to initiate and complete the renovation of the Indian Neck Firehouse.

**General Fund Transfer**

<b>From:</b>	10149040-588802	Contingency	(\$175,000)
<b>To:</b>	10150000-599121	Transfer Out-Municipal Facilities Fund	175,000

**Corresponding Fund Transfers**

<b>From:</b>	72090000-490010-18512	Transfer In-Indian Neck Firehouse	(\$175,000)
<b>To:</b>	72042040-533950-18512	Construction	175,000

6. To discuss a short-term investment vehicle to replace Alvarez & Marsal, and if appropriate, appoint Board representatives to meet with Washington Trust prior to making a recommendation to the full Board.
7. To consider, and if appropriate, approve the creation of a Coastal Resiliency Fund and appropriate \$1,000,000 from undesignated fund balance as per the following transfer:

**General Fund**

10190000-480296	Fund Balance	\$1,000,000
New Account	Transfer Out-Coastal Resiliency Fund	1,000,000

**Coastal Resiliency Fund**

New Account	Transfer In	\$1,000,000
New Account	Capital Improvements	1,000,000

8. To respond to a memo from the Finance Director on matters related to Medical Self-Insurance, Other Post-Employment Benefits (OBEB) balance, Worker's Compensation and Heart and Hypertension.
9. Adjournment.

Dated this 25<sup>th</sup> day of January, 2019



Lisa E. Arpin, CCTC  
Clerk, Board of Finance