

TOWN OF BRANFORD
Board of Finance Budget Adjustments
2024/2025 Budget

<u>Department</u>		<u>Object #</u>	<u>Description</u>	<u>Proposed</u>	<u>Change</u>	<u>Revised</u>	<u>Explanation of Change</u>
General Government							
4104 Fiscal Services	Page 14	579200	Software	96,150	(50,000)	46,150	Pension Software - will revisit
4111 Probate Court	Page 21	533580	Microfilming	3,750	(3,750)	0	Per conversation with Probate
		555300	Communications	3,300	(3,300)	0	Per conversation with Probate
		555305	Online Services	0	7,050	7,050	Per conversation with Probate
4119 Information Technology	Page 29	579150	Technology Acquisitions	143,950	<u>(29,050)</u>	114,900	Fund Current Year
Subtotal General Government					(79,050)		
Recreation & Culture							
4510 Conservation Commission	Page 50	544300	Purchased Services - R & M	5,214	(5,214)	0	Realign Accounts
		544320	Grounds Maintenance	2,500	(2,500)	0	Realign Accounts
		555400	Advertising, Printing, Binding	0	900	900	Realign Accounts
		566900	Other Supplies	2,046	(2,046)	0	Realign Accounts
		588200	Memberships, Conferences, Meetings	1,000	0	1,000	Realign Accounts
		588700	Donation Expense	0	0	0	Realign Accounts
		588000	Miscellaneous Expenses	0	<u>8,860</u>	8,860	Realign Accounts
Subtotal Recreation & Culture					0		
Education							
4800 Board of Education	Page 55		Board of Ed Operating Expenditures	65,865,845	<u>(437,735)</u>	65,428,110	4% Increase
Subtotal Education					(437,735)		
Pensions, Contributions, Insurance, Contingency							
4901 Pensions and Contributions	Page 56	523120	Retirement - Police	1,650,000	56,170	1,706,170	Per Valuation
		523130	Retirement - Volunteer Fire	75,000	<u>(35,000)</u>	40,000	Per Valuation
Subtotal Pensions Ins. Etc.					21,170		

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Capital Projects See CIP Plan	Page 60	599110	Transfer Out Town Projects	5,542,043	(2,357,000)	3,185,043	See Capital Plan detail
			Subtotal Capital	4,686,593	(2,357,000)		
			Total Expenditure Changes		(2,852,615)		
			RECAP				
			Expenditures (Requested)		138,163,711		
			Changes		(2,852,615)		
			Revised Expenditures	138,163,711	135,311,096	(2,852,615)	-2.1%
			Revenues				
			Non Tax Revenue	(18,240,439)	(18,240,439)		
			Revenue Adjustments				
			Interest Income		(100,000)		
			Revised Revenues	(18,240,439)	(18,340,439)		
			Total Tax Requirements	119,923,272	116,970,657		
			Less State Reimbursements	270,800	270,800		
			Less Elderly Tax Relief	386,899	386,899		
			Less Allowance for Uncollectible	2,022,965	1,973,429		
			Total Tax Levy	122,916,382	119,601,785		
			Collection rate	0.9810	0.9835		
			Grand List (Revised)	3,900,697,512	3,900,697,512		
			Mill Rate	31.51	30.66		
			Year to Year Comparison				
			FY 2024 Mill Rate	29.89			
			FY 2025 BOF Mill Rate	30.66			
			Change	0.77	2.58%		
			FY 2025 Requested Budget	138,163,711			
			FY 2025 Recommended Budget	135,311,096	(2,852,615)	-2.06%	

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Other Funds						
Health and Human Services						
	Page 69-70	588905 Basic Needs	108,000	50,000	158,000	Need to reflect ARPA phase out
		Total Expenditures	1,985,111	50,000	2,035,111	
	Page 69-70	480296 Fund Balance Brought Forward	100,000	50,000	150,000	To fund phase out
		Total Revenues	1,985,111	50,000	2,035,111	