

**Town of Branford Police
Reallocation of Assets
December 7, 2020**

| Investment | Market Value* | % of Assets | Current Policy | Recommended Balance | Recommended Amount to (sell)/buy | Future Balance | Future % of Assets |
|---|---------------------|---------------|----------------|---------------------|----------------------------------|---------------------|--------------------|
| Mesirow Fixed Income | \$9,413,237 | 33.4% | 35.0% | \$9,872,979 | \$0 | \$9,413,237 | 33.4% |
| MainStay MacKay High Yield Corporate Bond I | \$2,084,457 | 7.4% | 7.5% | \$2,115,638 | \$0 | \$2,084,457 | 7.4% |
| Fixed Income acct TOTAL | \$11,497,694 | 40.8% | 42.5% | \$11,988,618 | \$0 | \$11,497,694 | 40.8% |
| Cash | \$68,576 | 0.2% | 0.0% | \$0 | (\$60,000) | \$8,576 | 0.0% |
| iShares Core MSCI EAFE | \$3,727,395 | 13.2% | 12.5% | \$3,526,064 | (\$48,499) | \$3,678,896 | 13.0% |
| iShares MSCI Emerging Markets | \$2,552,467 | 9.0% | 8.5% | \$2,397,724 | (\$37,276) | \$2,515,190 | 8.9% |
| iShares Russell 2000 | \$1,773,032 | 6.3% | 5.5% | \$1,551,468 | (\$53,373) | \$1,719,659 | 6.1% |
| iShares Core S&P Mid-Cap | \$1,705,642 | 6.0% | 5.5% | \$1,551,468 | (\$37,139) | \$1,668,503 | 5.9% |
| iShares Core S&P 500 | \$4,116,497 | 14.6% | 14.5% | \$4,090,234 | (\$6,326) | \$4,110,171 | 14.6% |
| iShares US Real Estate | \$909,573 | 3.2% | 3.25% | \$916,777 | \$0 | \$909,573 | 3.2% |
| Alerian MLP | \$1,395,037 | 4.9% | 5.25% | \$1,480,947 | \$0 | \$1,395,037 | 4.9% |
| Equity acct TOTAL | \$16,248,219 | 57.6% | 55.0% | \$15,514,682 | (\$242,613) | \$16,005,606 | 56.7% |
| Cash** | \$462,600 | 1.6% | 2.5% | \$705,213 | \$242,613 | \$705,213 | 2.50% |
| Cash acct TOTAL | \$462,600 | 1.6% | 2.5% | \$705,213 | \$242,613 | \$705,213 | 2.50% |
| | \$28,208,513 | 100.0% | 100.0% | \$28,208,513 | \$0 | \$28,208,513 | 100.0% |

*Portfolio Values obtained from People's United Bank are as of 12/1/2020 close of business.

Approved by _____ Date _____