

OFFICE OF THE TREASURER

BRANFORD, CONNECTICUT



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Date: November 10, 2020

To: RTM Members

From: James P. Finch
Finance Director

Re: Transfer FEMA Fund

Please find attached a one page summary of the revenues and expenditures related to the FEMA Fund. As I noted at the Ways and Means meeting I saw worksheet as a way to provide a snap shot in time as to where things stand on the various events and funding sources (COVID, Storms, and Elections). I continue to work with Human Resources to extract the payroll costs from the General Fund and charge the FEMA Fund so we do not overstate expenditure history when reviewing budget variances in future years.

I anticipate continued general fund transfers throughout the fiscal year to back fill the shortfalls while keeping an eye out for future funding sources that may flow from Washington. As I noted in my communication to the Board of Finance the current declaration for COVID is not projected to provide substantial relief due to FEMA's interpretation of "eligible protective measures" I sought partial relief from the state's Coronavirus Relief Fund (CRF) and we did receive funds through the department through Health Human Services. These dollars will be used for costs related to our ambulance service and to a lesser extent the Counseling Center.

The main takeaway is that the situation will continue to evolve and while we may suffer some nicks and bruises along the way, the town is in a strong financial position to address these items.

Cc J. Cosgrove

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Melissa Appin
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Item # 8

FEMA Fund	FY 2020	FY 2021
<u>Revenue</u>		
Health and Human Services	52,802	
State Elections Grants		19,258
State CRF		82,585
General Fund Transfer(s)	150,000	150,000
Total Revenues	202,802	251,843
<u>Expenditures</u>		
COVID 19		
Project # 20704	129,766	174,160
Project # 20709 -HHS	5,013	28,232
Subtotal Covid	134,779	202,392
Storms and Elections		
Storm ISIAIS Project # 21700		141,140
Storm 8-27 Project # 21701		358,477
Safe Polling Grants # Project 21702		22,268
	-	521,885
Total Obligations(Including Encumbrances)	134,779	724,277
Surplus/Deficit	68,023	(472,434)
Beginning Balance	103,140	171,163
Ending Balance	171,163	(301,271) Ongoing

Other Considerations

Overtime for the Tornado must be moved to FEMA Fund
 State may extend CRF Claims Period
 BOE offsets
 New relief programs may evolve out of Washington

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