

REPRESENTATIVE TOWN MEETING **RECEIVED**
MEETING MINUTES

"1st SPECIAL MEETING"

January 10th, 2018

2018 JAN 22 A 10: 27

TOWN CLERK'S OFFICE
BRANFORD, CONNECTICUT

MODERATOR
Dennis Flanigan

CLERK
Adam Hansen



MAJORITY LEADER
Ray Ingraham

MINORITY LEADER
Chris Sullivan

The Meeting was called to order by: Moderator Flanigan at 8:05p.m. The Moderator led the Body in the Pledge of Allegiance. The Meeting was held at Branford Fire Headquarters, 45 North Main St.

1. Roll Call

Members Present: Rep. Adelman, Rep. Alfone, Rep. Anderson, Rep. Black, Rep. Brockett, Rep. Buchanan, Rep. Comey, Rep. Conklin, Rep. DiAdamo, Rep. Dockenvich, Rep. Dunbar, Rep. Flanigan, Rep. Hansen, Rep. Hentschel, Rep. Ingraham, Rep. Jackson, Rep. Kelly, Rep. Lawlor, Rep. Leonard, Rep. Riccio, Rep. Sandler, Rep. Stepanek, Rep. Sullivan, Rep. Torelli, Rep. Twoill, Rep. Walker, Rep. Wells, Rep. Zambrano.

Members Absent: Rep. Hall, Rep. Prete,

Ex Officio's Present: Selectmen: Cosgrove, Ahern. **Town Clerk:** Arpin.

Ex Officio's Not Present: Selectmen: Cosgrove, Higgins. **Town Treasurer:** Nardella.

Town Attorney: Aniskovich.

(See Attachment)

2. Reception of communications, reports of committees, and citizen petitions:

The Moderator or RTM Clerk had no correspondence.

Motion by Rep. Sullivan, 2nd by Rep. Jackson to move Agenda Item #6 up to Agenda Item #3, motion passed unanimously.

3. To receive communications with respect to and consider and act upon a resolution entitled:

"RESOLUTION APPROPRIATING \$5,245,000 FOR THE
BLACKSTONE MEMORIAL LIBRARY RENOVATION (2018)

AND AUTHORIZING THE ISSUE OF \$5,245,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE."

The full text of the Resolution is on file, open to public inspection in the office of the Town Clerk.

Motion by Rep. Black to approve the Resolution, motion by Rep. Ingraham, 2nd by Rep. Sullivan to waive the reading of the full resolution, motion to waive the reading of the full motion passed unanimously.

Roll Call Vote was taken to approve the Resolution,

Roll Vote recorded: 15 (YES) 11 (NO), 1 (Abstain) motion passed.

(Note: Rep. Adelman left the meeting)

4. To consider, and if appropriate, approve changes to RTM Rule A236-4.6

Motion by Rep. Leonard to approve the Town Meeting Rule Change, subsidiary motion by Rep. Hansen, 2nd by Rep. Brocket to add to the end of the language (however cannot serve as Chairman of any committee), subsidiary motion passed unanimously, main motion passed unanimously.

5. To consider, and if appropriate, create Ordinance that enables Tax exemptions for Gold Star Parents and Spouses.

Motion by Rep. Leonard to re-refer, motion passed unanimously.

6. To consider, and if appropriate, approve a request from the Board of Police Commissioners for the following FY 2018 budget transfer:

From:	10149040-588802	Contingency	(\$38,400)
To:	10142010-517000	Regular Wages & Salaries	38,400

Motion by Rep. Conklin to approve the transfer, motion passed unanimously with the exception of Rep. Dunbar abstaining.

7. Adjourn

Motion by Rep. Torelli, 2nd by Rep. Dunbar to adjourn, motion passed unanimously. The meeting was adjourned @ 10:33 p.m.

Dated this 18th day of January, 2018

Respectfully Submitted,

Adam J. Hansen

Clerk-Branford RTM

RECEIVED

2017 DEC 21 A 11: 03

TOWN CLERK'S OFFICE
BRANFORD, CONNECTICUT

RESOLUTION APPROPRIATING \$5,245,000 FOR THE BLACKSTONE MEMORIAL LIBRARY RENOVATION (2018) AND AUTHORIZING THE ISSUE OF \$5,245,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

Section 1. The sum of \$5,245,000 is appropriated for the planning, acquisition and construction of the renovation of the Blackstone Memorial Library, including approximately 2,000 additional square feet, reallocation of existing interior space, code and accessibility improvements, computer area and lab, dedicated teen area, public meeting spaces, expanded lobby and circulation areas, new exterior terrace, technology improvements and resources, and for engineering, consultant fees, equipment, administrative, printing, legal and financing costs related thereto, or so much thereof or such additional improvements as may be accomplished within the appropriation. The appropriation shall be inclusive of grants and capital campaign funding contributions.

Section 2. The total estimated cost of the project is \$5,245,000 and is expected to be paid from an estimated \$1,000,000 State grant, \$800,000 to be raised for the project pursuant to a capital campaign of the Library's Board of Trustees, and the bonds authorized herein.

Section 3. To meet said appropriation, \$5,245,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the twentieth year after their date. Said bonds may be issued in one or more series as determined by the First Selectman and the Town Treasurer (the First Selectman and the Town Treasurer hereinafter the "Town Officials"), and the amount of bonds of each series to be issued shall be fixed by the Town Officials. Said bonds shall be issued in the amount necessary to provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, printing and legal costs of issuing the bonds. Capital project revenues, including bid premiums and income derived from the investment of proceeds from bonds issued pursuant to this resolution (and net investment income derived from the investment of note proceeds) are authorized to be credited by the Director of Finance to the project account and expended to pay project expenses customarily paid there from, provided that such expenditures shall be applied against the appropriation, and the bond authorization shall be reduced by the amount of capital project revenues so credited. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, or, be combined with other bonds of the Town and such combined issue shall be in the denomination per aggregate maturity of \$1,000 or a whole multiple thereof, be issued in bearer form or in fully registered form, be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Town Officials, bear the Town seal or a facsimile thereof, be certified by a bank or trust company designated by the Town Officials, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company designated by the Town Officials and be approved as to their legality by Bond Counsel. They shall bear such rate or rates of interest as shall be determined by the Town Officials. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating

to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon and shall be paid from property taxation to the extent not paid from other funds available for the payment thereof. The aggregate principal amount of the bonds to be issued, the annual installments of principal, redemption provisions, if any, the date, time of issue and sale and other terms, details and particulars of such bonds, shall be determined by the Town Officials, in accordance with the General Statutes of the State of Connecticut, as amended.

Section 4. Said bonds shall be sold by the Town Officials in a competitive offering or by negotiation, in their discretion. If sold at competitive offering, the bonds shall be sold upon sealed proposals, auction, or similar competitive process at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 5. The Town Officials are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Town Officials, bear the Town seal or a facsimile thereof, be payable at a bank or trust company designated by the Town Officials, be approved as to their legality by Bond Counsel, and be certified by a bank or trust company designated by the Town Officials, pursuant to Section 7-373 of the General Statutes of Connecticut, as amended. They shall be issued with maturity dates which comply with the provisions of the General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon and shall be paid from property taxation to the extent not paid from other funds available for the payment thereof. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the project. Upon the sale of said bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 6. Resolution of Official Intent to Reimburse Expenditures with Borrowings. The Town (the "Issuer") hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and after the date of passage of this resolution in the maximum amount and for the capital project defined in Section 1 with the proceeds of bonds, notes, or other obligations ("Bonds") authorized to be issued by the Issuer. The Bonds shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The

Issuer hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or his designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.

Section 7. The Town Officials are hereby authorized to exercise all powers conferred by section 3-20e of the general statutes with respect to secondary market disclosure and to provide annual information and notices of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.

Section 8. It is hereby found and determined that it is in public interest to issue all, or a portion of, the Bonds, Notes or other obligations of the Town as qualified private activity bonds, or with interest that is includable in gross income of the holders thereof for purposes of federal income taxation. The First Selectman and the Treasurer are hereby authorized to issue and utilize without further approval any financing alternative available to municipal governments pursuant to law including but not limited to any "tax credit bonds" or "Build America Bonds" including Direct Payment and Tax Credit versions.

*Approved by the Board of Finance
at a special meeting on December 18, 2017*

