



RTM Ways & Means Committee RECEIVED

TOWN OF BRANFORD

2023 JAN 31 P 1:31

Judith Barron * Peter Black * Don Conklin * Linda Erlanger *

Kevin Healy, Chair
BRANFORD TOWN CLERK

WAYS AND MEANS REGULAR MEETING AGENDA February 1, 2023 @ 7:00 p.m.

There will be a regular meeting of the Ways and Means committee on Wednesday February 1, 2023 at 7:00 p.m. at the Branford Community House, 46 Church Street, Branford, CT.

1. To approve the minutes of the December 7, 2022 meeting.
2. To consider, and if appropriate, approve the following transfer for the Registrar of Voters:

From:		
10149040-588802	Contingency	(\$57,612)
To:		
10141120-566900	Other Supplies	7,547
10141120-517630	Election Workers	45,925
10141120-566920	Meal Supplies	174
10141120-544300	Repairs and Maintenance	3,211
10141120-518000	Overtime	370
10141120-588090	Travel	<u>385</u>
Total		\$57,612

3. To consider, and if appropriate, approve the following transfers and resolution for the Open Space Fund:

Open Space Fund Transfer

Increase:

20545050-480296 Appropriation from Fund Balance \$60,000

To:

20545050-599110 Transfer Out 700 Fund 60,000

Capital Fund – Appropriation Increase

Increase:			
70090000-490010	Transfer In		\$60,000
Increase:			
70045050-579480-23310	Parks & Open Space Repairs/Improvements		60,000

RESOLVED: That the Ways and Means committee recommends to the RTM an increase in the total appropriation for the fiscal year 2022-2023 Open Space Fund Budget from \$63,051 to \$123,051. The additional appropriation will be funded from the Open Space fund balance and be used to fund the Pine Gutter Brook Restoration Project.

Open Space Transfer Request

From:			
20545050-566900	Other Supplies		\$ 3,000
20545050-579400	Capital Outlay		1,500
To:			
20545050-544300	Purchased Services Repair and Maintenance		4,500

4. To consider and act on the following proposed resolution:

“A RESOLUTION AMENDING “RESOLUTION APPROPRIATING \$2,750,000 FOR MAIN STREET ROAD AND RELATED IMPROVEMENTS AND AUTHORIZING THE ISSUE OF \$2,750,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE” TO INCREASE THE SCOPE OF THE PROJECT AND INCREASE THE APPROPRIATION AND BOND AUTHORIZATION THEREIN BY AN ADDITIONAL \$5,550,000” and to recommend the resolution for adoption by the Representative Town Meeting.

5. To consider, and if appropriate, approve a request from the Town Engineer to increase the Main Street Reconstruction appropriation for Consulting Services from \$250,000 to \$650,000.
6. To hear a presentation regarding a funding strategy for a Solid Waste Sinking Fund and, if appropriate, approve the following transfers and resolutions:

Resolution for Creating the Solid Waste and Recycling Equipment Fund:

Resolved: The Ways and Means committee authorizes and recommends to the RTM the establishment of the Solid Waste and Recycling Equipment Fund Sinking Fund.

ARPA Fund Appropriation

Resolved: The Ways and Means committee recommends to the RTM an increase in the FY2023 ARPA Fund budget from \$2,727,000 to \$3,652,000. This appropriation will be used to fund single stream recycling bins and will be funded through an appropriation from the ARPA fund balance.

Increase:		
	26090000-480296-23813 Fund Balance Transfer	\$925,000
Increase:		
	26041020-579250-23813 Recycling and Solid Waste Equipment	925,000

Capital Transfer

From:		
	70043040-579400-22330 Transfer Station Improvements	\$323,101
	70043040-599139-22330 Transfer to Fund 721	323,101

General Fund Contingency Transfer

From:		
	10149040-588802 Contingency	\$100,000
To:		
	10150000-599139 Transfer to Fund 721	\$100,000

7. Motion for adjournment.

Respectfully submitted,

Kevin Healy
Chair

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OFFICE OF THE TREASURER
BRANFORD, CONNECTICUT

2023 JAN 27 A 10:03

1019 MAIN STREET
POST OFFICE BOX 150



Wai Arpin
BRANFORD TOWN CLERK

(203) 315-0663
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www.branford-ct.gov

Date: January 26, 2023
To: Joseph Mooney
Chairman, Board of Finance
From: James P. Finch
Finance Director *J.P. Finch*
Re: Resolution -Main Street Renovation

I attach for your review a resolution which supplements the request from the Town Engineer for an increase in the appropriation and debt authorization for the Main Street Improvement Project. Please note that the resolution (prepared by bond counsel) incorporates the expanded scope and funding requirements. The local share of the project is estimated at \$650,000. I should also underscore that nothing in the future precludes the town from funding the local share from non-debt sources.

Actions for Consideration:

Request a motion to waive the full reading of the resolution and I have attached a "First Person Version" for your use.

Approve the attached resolution.

Cc J. Cosgrove
J. Hoefferrle
L. Arpin

Kate Selman
TOWN CLERK

A RESOLUTION AMENDING "RESOLUTION APPROPRIATING ~~\$2,750,000~~ FOR MAIN STREET ROAD AND RELATED IMPROVEMENTS AND AUTHORIZING THE ISSUE OF \$2,750,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE" TO INCREASE THE SCOPE OF THE PROJECT AND INCREASE THE APPROPRIATION AND BOND AUTHORIZATION THEREIN BY AN ADDITIONAL \$5,550,000

WHEREAS, a resolution entitled "Resolution Appropriating \$2,750,000 For Main Street Road and Related Improvements And Authorizing The Issue Of \$2,750,000 Bonds Of The Town To Meet Said Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose" adopted by the Representative Town Meeting on February 12, 2020 (the "Original Resolution"); and

WHEREAS, the Town of Branford (the "Town") would like to amend the project scope of the Original Resolution to include the addition of the description of streetscape and other improvements.

NOW THEREFORE BE IT RESOLVED:

Section I. The Original Resolution is hereby ratified, confirmed and adopted, and is amended to modify the scope of the Project, to increase the appropriation and bond authorization therein by \$5,550,000, from \$2,750,000 to \$8,300,000, and to make amendments to such resolution as set forth herein.

Section II. The caption of the Original Resolution is replaced in its entirety as follows:

RESOLUTION APPROPRIATING \$8,300,000 FOR MAIN STREET ROAD AND RELATED IMPROVEMENTS AND AUTHORIZING THE ISSUE OF \$8,300,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

Section III. Section 1 of the Original Resolution is replaced in its entirety as follows:

Section 1. The sum of \$8,300,000 is appropriated for the planning, acquisition and construction of Main Street road and related improvements, including but not limited to, streetscape improvements (including, but not limited to, replacement of brick sidewalks, additional lighting and conversions to LED, crosswalk signal upgrades, furniture such as benches), connection and relocation, horizontal and vertical realignment, drainage installation, reclamation, paving, curbing, milling, capping, utility relocation, ADA compliance, sidewalks, and for improvements to structures or utilities, incidental, appurtenant or encountered in the course of or necessary to such road improvements and for engineering, design, traffic control, administrative, advertising, printing, legal and financing costs, capitalized interest, and

appurtenances and services related thereto (the "Project"). The appropriation is inclusive of grants, and bond proceeds reallocated from the Gateway Project.

Section IV. The first sentence of Section 3 of the Original Resolution is replaced in its entirety as follows:

Section 3. To meet said appropriation, \$8,300,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the twentieth year after their date, or such later date as may be allowed by law.

Section V. Section 8 of the Original Resolution is replaced in its entirety as follows:

Section 8. It is hereby found and determined that it is in the public interest to issue all, or a portion of, the Bonds, Notes or other obligations of the Town authorized hereby as qualified private activity bonds, or with interest that is includable in gross income of the holders thereof for purposes of federal income taxation. The First Selectman and the Treasurer are hereby authorized to issue and utilize without further approval any financing alternative currently or hereafter available to municipal governments pursuant to law including but not limited to any "tax credit bonds," "tax-advantaged bonds," including direct payment and tax credit versions of such bonds.

Section VI. Sections 2 and 4 through 7 of the Original Resolution remain unchanged and are hereby ratified, confirmed and adopted.